

# Launch of the E-RISC report

## *“A New Angle on Sovereign Credit Risk”*

Hosted by

**Bloomberg**

**19 November | Bloomberg London Auditorium | 14.00 – 18.00 h followed by a reception**

We cordially invite you to join us at the launch of the *E-RISC* report, which assesses the materiality of natural resource risks and environmental impacts for sovereign credit risk. It was initiated by UNEP FI, Global Footprint Network and a number of asset owners, investment managers and information providers.

The *E-RISC* (*Environmental Risk in Sovereign Credit*) project investigated sovereign credit risk from an angle that has been largely overlooked by bond markets to date: natural resource risks and environmental impacts. The project explored to what extent natural resource risks can impact a country's economy and thus, its ability to pay its debts. With a current total of more than USD 40 trillion of outstanding sovereign debt, the stakes are high and the issue demands closer inspection.

Results provide a first insight into how factors such as resource prices, ecosystem degradation, and climate change impact national economies and provides a sense of how these criteria can be factored in sovereign credit risk models and hence in selection and weighting of sovereign bonds and sovereign credit ratings.

Bloomberg will present its new country-level ESG risk and performance tool. Hear from experts in the field about their views on the necessity and possibility to integrate environmental, social and governance (ESG) criteria in sovereign fixed income and capital markets in general.

### **Agenda**

13.30	Registration with tea and coffee
14.00	Welcome by UNEP FI, Global Footprint Network and Bloomberg
14.15	Presentation Key Results <i>E-RISC</i> : A New Angle to Sovereign Credit Risk
15.00	Perspectives from key stakeholders in capital markets
15.45	Interactive Discussion between Speakers and Audience
16.15	Coffee break
16.40	Pushing the frontier of ESG integration in sovereign bonds
17.10	Interactive Discussion between Speakers and Audience
18.00	Closure and reception

**Places for this conference are limited. Please register by sending your details (name, organisation, title) to [corpevents@bloomberg.net](mailto:corpevents@bloomberg.net). You will receive a confirmation with the final agenda early November.**



**UNEP Finance Initiative**  
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Advancing the Science of Sustainability

**Please note that E-RISC events are scheduled for Sydney (9<sup>th</sup>, November) and New York (11<sup>th</sup>, December). More details about these events will come shortly. For more information, please contact Ivo Mulder ([ivo.mulder@unep.org](mailto:ivo.mulder@unep.org)) or Meiling Su ([meiling.su@unep.org](mailto:meiling.su@unep.org)).**