

**GLOBAL FOOTPRINT NETWORK
FOUNDATION - Switzerland
GENÈVE**

RAPPORT DE L'ORGANE DE REVISION
Au Conseil de Fondation
relatif aux comptes annuels
arrêtés au 31 décembre 2023

Rapport de l'organe de révision
au Conseil de Fondation
de **GLOBAL FOOTPRINT NETWORK**
FOUNDATION - SWITZERLAND, GENÈVE

En notre qualité d'organe de révision, nous avons contrôlé les comptes annuels (bilan, compte de profits et pertes et annexe) de GLOBAL FOOTPRINT NETWORK FOUNDATION - Switzerland, Genève pour l'exercice arrêté au 31 décembre 2023.

La responsabilité de l'établissement des comptes annuels incombe au Conseil de Fondation alors que notre mission consiste à contrôler ces comptes. Nous attestons que nous remplissons les exigences légales d'agrément et d'indépendance.

Notre contrôle a été effectué selon la Norme suisse relative au contrôle restreint. Cette norme requiert de planifier et de réaliser le contrôle de manière telle que des anomalies significatives dans les comptes annuels puissent être constatées. Un contrôle restreint englobe principalement des auditions, des opérations de contrôle analytiques ainsi que des vérifications détaillées appropriées des documents disponibles dans l'entreprise contrôlée. En revanche, des vérifications des flux d'exploitation et du système de contrôle interne ainsi que des auditions et d'autres opérations de contrôle destinées à détecter des fraudes ne font pas partie de ce contrôle.

Lors de notre contrôle, nous n'avons pas rencontré d'élément nous permettant de conclure que les comptes annuels ne sont pas conformes à la loi et à l'acte de fondation.

Satigny, le 7 juin 2024

RfC - Révision fiscalité Conseils SA



Frédéric Mazzotti
Expert-réviseur agréé
(réviseur responsable)



Ivan Domingues
Mandataire

Annexes:

- Comptes annuels (bilan, compte de profits et pertes et annexe)

GLOBAL FOOTPRINT NETWORK FOUNDATION

Balance sheet

as at 31 December 2023

With comparative year figure
in Swiss francs



ASSETS	Notes	2023	2022
Current assets			
Postfinance Business Account		233'026	381'345
Accrued income		9'564	240'000
Prepaid expenses		4'436	877
Total Current Assets		247'027	622'222
TOTAL ASSETS		247'027	622'222
LIABILITIES			
Short-term liabilities			
Accrued expenses		73'913	22'475
Total Short-term liabilities		73'913	22'475
Restricted funds			
Avina Foundation "Food 4 Future" 2023		-	400'000
Total Restricted funds		0	400'000
Capital of the organisation			
Capital of the Foundation		50'000	50'000
Retained earnings		149'748	169'667
Net result of the year		-26'634	-19'919
Total Capital of the organisation		173'114	199'748
TOTAL LIABILITIES		247'027	622'222

GLOBAL FOOTPRINT NETWORK FOUNDATION
**Statement of Income and Expenses
from 01.01.2023 to 31.12.2023**

With comparative year figure
in Swiss francs



INCOME	<i>Notes</i>	2023	2022
Unrestricted Donors		17'875	22'767
Restricted Grants		—	400'000
Unrestricted Grants		—	5'000
Income honorarium		800	2'295
Fees for services		105'032	500
Other Income		224	11
TOTAL INCOME		123'932	430'573
EXPENSES			
Programme Expenses		355'367	240'871
Operations		4'649	5'849
Computer related Expenses		3'047	—
Payroll & Personal Expenses		146'559	37'765
Professional fees		22'929	8'353
Travel and representation		8'168	—
VAT on import of services		9'847	1'275
TOTAL EXPENSES		550'565	294'112
NET RESULT before allocations		-426'634	136'461
Allocation to restricted funds		-	-400'000
Use of restricted funds		400'000	243'620
NET RESULT FOR THE YEAR		-26'634	-19'919

1. PRESENTATION

The Global Footprint Network Foundation was founded on the 20th of May 2008, and established as a foundation within the meaning of Article 80 and seq. of the Swiss Civil Code. The Global Footprint Network Foundation headquarters are located in Geneva, Switzerland.

Purpose: to establish and promote the "footprint" and other measurement methods of the global footprint network and to assist others in doing so to contribute to the development of a sustainable and forward-looking economy.

2. ORGANISATION

The organs of the foundation are:

- The Foundation Board
- The Auditors

- The Foundation Board is composed as follows as of 31.12.2023:

President:	Rosanna Neil
Treasurer and Secretary:	Sandra Browne
Member:	Lewis Akeni
Member:	Ivo Knoepfel
Member:	Mathis Wackernagel
Executive Director:	Steven Tebbe

The auditors are: RFC - Révision Fiscalité Conseils SA, 31 chemin de Merdisel, 1242 Satigny.

Register number: ASR 504 225

3. SIGNIFICANT ACCOUNTING POLICIES

The Global Footprint Network Foundation Financial Statements have been prepared in accordance with the Charter of GFN and the Swiss Code of Obligations.

The financial statements have been prepared using historical cost principles and are presented in Swiss francs.

4. TAX EXEMPTION

The Global Footprint Network Foundation qualifies for exemption from local and federal income tax and capital tax, according to Article 9.1 (f) of the Law on taxation of legal persons ("LIPM") and to Article 56 (g) of Law on Direct Federal Tax (LIFD). The tax exemption was granted on 15 November 2013 and is valid from fiscal year 2012.

5. SUBSEQUENT EVENTS

There have been no significant events impacting the annual accounts of 2023 between the balance sheet date and the date of signing the financial statements.

6. CHANGES IN RESTRICTED FUNDS

2023	01.01.	Allocations	Use	Internal transfer	31.12.
Avina Foundation "Food 4 Future" 2023	400'000		-400'000	—	—
Total restricted funds	400'000	—	-400'000	—	—

2022	01.01.	Allocations	Use	Internal transfer	31.12.
Avina Foundation "Food 4 Future" 2021-2022	—	400'000	—	—	400'000
Avina Foundation "Food & Footprint"	243'620	—	-243'620	—	—
Total restricted funds	243'620	400'000	-243'620	—	400'000

7. OTHER INFORMATION	2023	2022
Assets used to secure own liabilities and assets under reservation of ownership	None	None
Liabilities vis-à-vis pension schemes (other than current liabilities)	None	None
Leasing obligations	None	None
Replacement reserves used and additional hidden reserves	None	None
Collateral for third parties liabilities	None	None
Contigent liabilities	None	None
Average full-time positions, no more than 10	Yes	Yes